

# Driving DLT innovation on an open platform

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## Swiss Re's Distributed Ledger Technology Journey

#### 2015: KICK-OFF 2017: INDUSTRY PROTOTYPE 2019: BUILD FOR PRODUCTION, Cross-Functional One of 15 Reinsurance R&D Support B3i Platform team of IT, Strategy, industry companies that development & support clients **Business** experts created an Insurance Placement & Administration to use first Application. discuss use cases. DLT/IoT/Al exploration via engage first partners. prototype using Hyperledger Fabric. The Blockchain Supply Chain & Urban Insurance Industry Initiative Resilience practise (Swiss Re ('B3i'). Institute) Build SR Group DLT Establish a Mature the capability, Collaborate. Strategy, High Blockchain Use Cases / Learn Use Case value growth working DLT in through drill down & Efficiency group action experience plays **2016: EXPLORE & EXPERIMENT** 2018: PURSUE STRATEGY Learn about the technology One of 13 B3i shareholders. through partnerships, hands-on **Build for Production using** programming, speaking at events. R3 Corda. Explored Use Cases, Created Explore other Use cases & Reinsurance Prototype using engage with other industry Ethereum. consortia.



# **Insurance Industry Challenges**

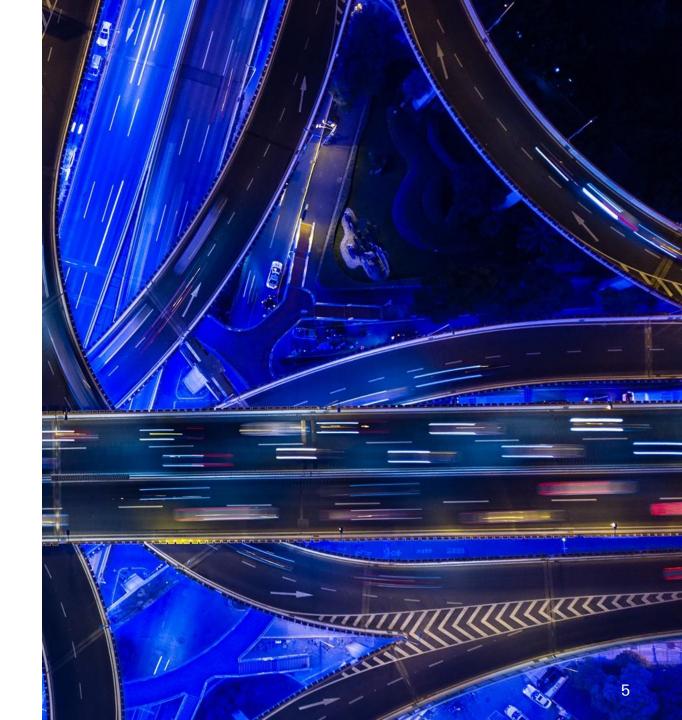
- Profitability across business lines
  - Growing 'Protection Gap'
- Opportunity cost of Products matching modern market needs
  - Inefficiencies due to proliferation of services for the market, often with proprietary data exchange

Improved data exchange capability & efficiency can help to tackle these industry challenges

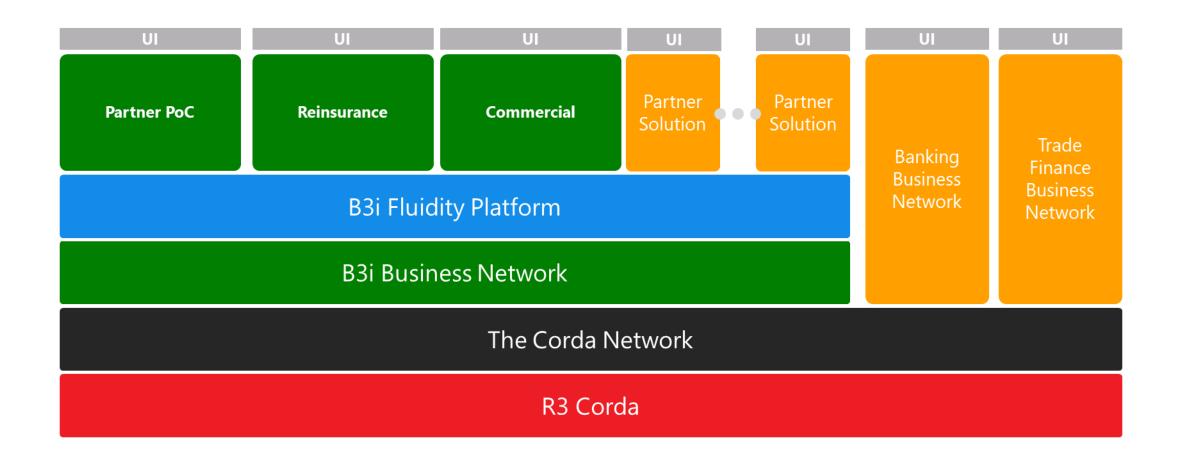


# How can open DLT platforms help?

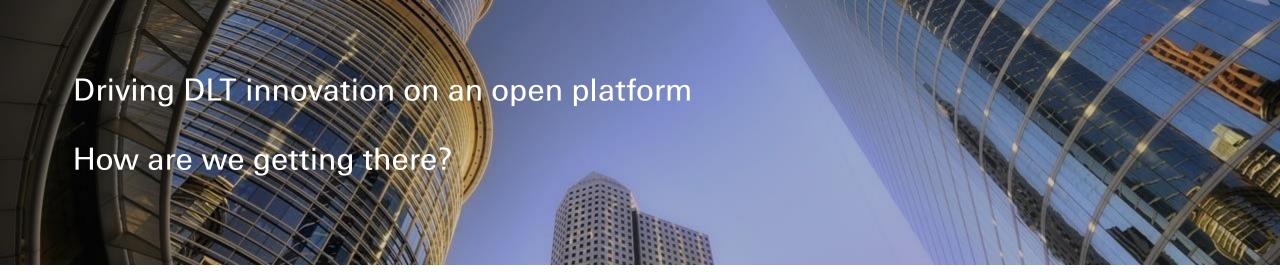
- Drive the adoption of data exchange standards to make the delivery of existing products more efficient
- Encourage a dynamic, thriving insurance ecosystem of those with risks to cede, their advisors, carriers and service providers.
- Solution option for new risk & insurance products, enabled by cross-industry DLT
- All whilst maintaining access & control of your data



# Example solution: The B3i Business Network & Partner Applications







#### **Technology**

- Starting point of private, permissioned Distributed Ledger Technology
- Scalable solution architecture
- Explore & support the development of 'Smart legal Contract' approaches

#### **Use Cases**

- Focus deeply on a narrow set of use cases in order to clear the operational readiness hurdle
- Platform opportunities

#### **Operational Readiness**

- Maturing organisation and governance of software provider
   & Platform operator
- Education for Compliance, Legal,
   Risk, Regulatory & Audit experts
- Hands-on training for operational team members
- IT operations



# What benefits do we expect?

- Easier to do business with us via fewer, but better channels for risk, contract and administration data
- Increased adoption of industry data standards
- Improved certainty of data across the business process value chain
- Opportunity to write new products that require real-time data exchange





# How you can get involved:

- Connect with Swiss Re in respect of:
  - B3i & associated use cases
  - Supply chain or Urban resilience
  - Protocols for Open Networks
- Connect with B3i regarding their business Network, applications and services
- Learn more about the R3 Corda network and discover the Corda marketplace





# Thank you!

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